

PROJECT CIRCLE

WHITEPAPER

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Abstract

What is Project CIRCLE?

Project CIRCLE is a movement to release a prediction platform based on blockchain that is seeking capital contributions from the public. By releasing one-of-a-kind unique community, we aim to provide an environment where users will be able to enjoy being involved in the blockchain industry.

There are various platforms of gambling out there; public casinos, online casinos, lottery, horse races, etc. As recent technological innovation Blockchain, is being paid attention to as a mean to provide more fairness, transparency and provability into the field, how many people across the world are actually interested and are willing to play them using cryptocurrencies?

Are there actual frauds in public gambling? Are there really people who doubts them? We believe the most important thing for the blockchain industry to become more popular and actually be used across the world is, emerging of people who WANTS to use them and knows how to enjoy them further. This is the concept of where Project CIRCLE had come about.

Project CIRCLE aims to provide the most simple and fun prediction platform. Anyone would be able to suggest unique and exciting prediction ideas, and if the idea is adopted, the suggested user will be rewarded.



Introduction

Market Summary

As of 2016, the world-wide online gambling industry is estimated to be over 46bn USD, and is expected to grow even bigger in coming years. Since it is only recent that online gambling started involving cryptocurrencies like Bitcoin as a mode of payment, it is estimated that only few as 5% or so is attributed to cryptocurrency gambling.

However, Bitcoin, the leading cryptocurrency with over 44bn USD market cap, is said to have about as much as 50% of its transactions related to gambling market. This reflects the fact that cryptocurrencies were actually great means to be used for gambling, especially for its low transaction fees and anonymity.

Our Solution

Circle Coin Token (XCCZ) and CIRCLE platform will be based on Ethereum, the 2nd largest crypto platform, which unlike Bitcoin, is able to run smart-contracts on its blockchain. Not only can it provide low transaction fees, it would be able to control payouts, publicize sums and bets, and most importantly but not limited to, bring transparency, and many other benefits in the predicting field.

Project CIRCLE will provide provably fair and transparent prediction platform, where users would be able to wager on various types of future prediction games.



Unlike betting on ordinary table games or races, users will be able to suggest their own unique prediction ideas, from guessing which out of two random dogs can sit longer or guessing a winner of a beetle fight, to guessing emission reduction rate, as long as the event is an extension of randomness. By owning Circle Coin Token (XCCZ), users would be able to participate in the games and receive shares. As it is important for the people to actually be interested in USING blockchain technology, apart from owning related cryptocurrencies as investment options, we believe the platform and each contents have to be fun and exciting, in the terms that the concept itself being new in the industry and is very casual that it could welcome anyone despite their social status.

Architecture

History of Project CIRCLE

Circle Coin was developed in the aim of introducing advanced entertainment platform using digital tokens by spreading the circle of people across the globe.

Project CIRCLE was founded in 2016, releasing Crowdsale of Digital Token “Circle Coin (XCC)” as a test marketing which was done offline in Japan, South Korea, Taiwan, and the Philippines. After one year marketing with local partners, we have resulted in achieving over 5,000 members to the service. With the funds raised from the offline crowdsale, we have tested several unique systems such as Semi-fixed exchange rates, where the price of the token is locked for certain amount of trade volume and does not fall, and introducing exciting contents that enabled users to participate in traveling, advertising, lottery, etc.

As the price of XCC was initially set to 0.20 USD value, the value had risen to over 0.72 USD value with over 10,000 users up to date, by simple trades within the members. We are now willing to expand the technology and platform related to Circle Coin Token to a whole new level, border-free and transparent service that will change the definition of entertainment with blockchain use.

Features of Circle Coin Token and Project CIRCLE

Some major features of Circle Coin Project would be as below:

- Gifted CIRCLE COIN (XCCZ) towards exciting and unique prediction ideas.
- Token allocation from the 80% of platform's profit towards the amount of CIRCLE COIN (XCCZ) own.
- Can join the Affiliate program and spread the community and be rewarded.

Circle Coin (XCCZ) Factsheet

CIRCLE COIN (XCCZ) is a Utility token based on Ethereum ERC20 standard. The token can be used within PROJECT CIRCLE platform as a mode of trading.

TOKEN NAME: CIRCLE COIN

TICKER: XCCZ

BLOCKCHAIN: ETHEREUM (ERC20 STANDARD)

DECIMAL POINT: 16

PROOF TYPE: PROOF OF WORK (PoW)

ALGORITHM: ETHASH

AVERAGE BLOCKTIME: 15~17 SECONDS

BLOCK EXPLORER URL:

<https://etherscan.io/token/0xfc476d1573a55f0387462b04f732a6cdc295bcc6>



WEBSITE: <https://ico.circle-coin.com/>

WHITEPAPER: https://ico.circle-coin.com/download/WP_171208.pdf

CONTRACT ADDRESS:

0xfC476d1573a55f0387462B04f732A6cDc295BCC6

PROJECT DESCRIPTION: CRYPTOGRAPHIC TOKEN DESIGNED TO BE USED IN ENTERTAINMENT INDUSTRY. TOKENS CAN BE USED IN THE FUTURE PREDICTION PLATFORM.

TOTAL SUPPLY: 100,000,000

INITIAL TOKEN PRICE: 0.2USD

Provable Fairness

Fraudulence prevention of the Service Provider using Blockchain

Circle Coin Tokens (XCCZ) that is owned by the Service Provider will be fully visible to the public, which will prevent us from betting on the correct answer after the bid is finished, as users would be able to follow the blockchain. All blockchain address will be opened for betting.

Avoiding betting that involves people

Predicting an event that involves personal information or one's action may allow fraud. For example, guessing someone's age or guessing the sex of the next customer to a store. We will not allow any predicting games that involves people's mediations, by only accepting events that are only an extension of randomness.

Avoiding frauds from time differences

If the video streaming is done in different time between one country and another, it may allow users to see the answer first and bet. Therefore we will only be using live videos in all continents, however will be setting a betting time per event considering the difference of user's internet environment, so that fair and fraud-free betting could be done from anywhere in the world

ROADMAP



Profit Share

80% of the profit of CIRCLE Platform will be allocated to the tokenholders in CIRCLE COIN (XCCZ) Token. The token allocation will be done once every business quarter towards registered ERC20 supported wallet.

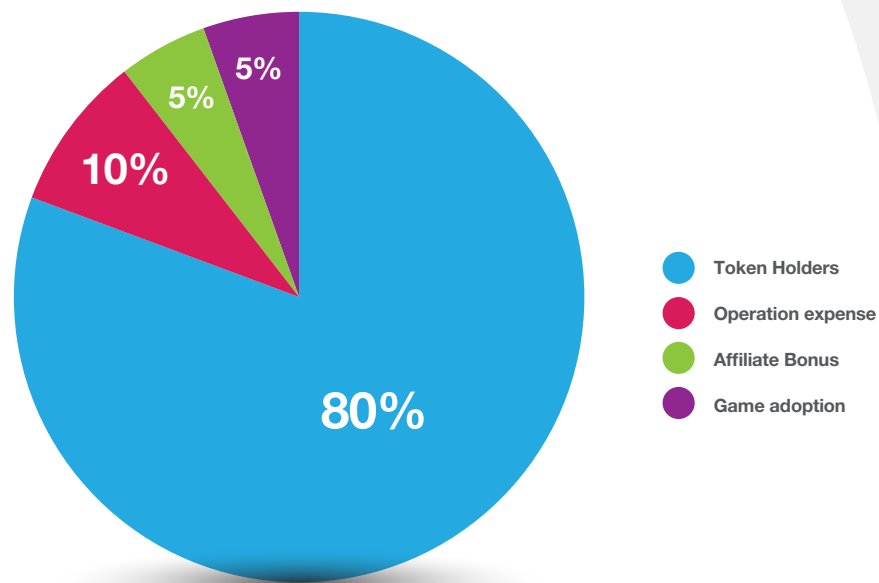
1Q: April 10th, 2019

2Q: July 10th, 2019

3Q: October 10th, 2019

4Q: January 2020

*Schedule



Affiliate Program

We will be launching an Affiliate program after the release of Prediction Gaming Platform. Users can register to the Affiliate Program and expand the community and receive bonus. The bonus will be credited from 5% of the platform profit in XCCZ token.

Suggesting Gaming Ideas

After the release of prediction Gaming Platform, we will be preparing a Listing Forum to accept new gaming ideas from the users. If the idea is accepted, suggested users will receive rewards in XCCZ token.

Our Vision

As mentioned in “History of Project CIRCLE” section, Project CIRCLE have spent much time to build unique test marketing in the Asian region. The concept of this testing was to ensure whether our initial idea wasn’t far from what people are actually seeking for in life. We all want to enjoy life and have fun, so what is something that people would enjoy using blockchain?

As a result of our marketing, we came to a conclusion that most people likes predicting or guessing things, (not necessarily equals to gambling), regardless of where they are from and whether they are rich or not. And there are certainly all kinds of things that we can guess for fun, as much as the number of stars in the sky.

We will be making our best effort to spread the entertainment sector in the blockchain space.

Disclaimer

There are always risks associated with Blockchain and token industry or technology, as they being relatively new and incredibly innovative. Project CIRCLE is not responsible for any losses that occur due to these risks.

Circle Coin (XCCZ) is a cryptographic token used to represent an ownership in the CIRCLE Platform profits. Owners of XCCZ are eligible to receive rewards in the form of XCCZ, based on the performance of the platform. Owners of XCC are exposed to the wins and losses.

Project CIRCLE is not an investment

We do not guarantee that the Circle Coin Token (XCCZ) you purchase will appreciate in value and/or provide any return.